SUNRISE MIDDLE EAST TURN TECH LIMITED

Manufacturer and Exporter of Brass, Ferrous and Non-Ferrous Component

Shed No. 3025, G.I.D.C,
Phase-3, Dared,
Jamnagar-361004,
Gujarat - India.
CIN : U25999GJ2024PLC156879

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GSTIN: 24ABOCS7838L1ZJ

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE AUDIT COMMITTEE MEETING OF SUNRISE MIDDLE EAST TURN TECH LIMITED HELD ON THURSDAY, AUGUST 22, 2026 AT 10:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT GIDC-3, PLOT NO-3025, UDYOGNAGAR, JAMNAGAR, KALAVAD, GUJARAT, INDIA, 361004

ADOPTION AND VERIFICATION OF THE KEY PERFORMANCE INDICATORS ("KPI") AND MATRIX

RESOLVED THAT in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2022 ("SEBI ICDR Regulations") and other applicable laws, the audit committee confirms that the Key Performance Indicators ("KPIs") pertaining to the Company, that have been disclosed under "Basis for Offer Price" section, have been verified and audited, in accordance with applicable laws. Further, other than the key financial and operational metrics set out below, our Company has not disclosed any other key performance indicators during the three years preceding this Draft Red Herring Prospectus with its investors. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help it in analyzing the growth of various verticals in comparison to our Company's peers, and other relevant and material KPIs of the business of our Company that have a bearing for arriving at the Basis for Offer Price have been disclosed below.

Financial KPIs of the Company

On the basis of restated financial statements

(Amount in Lakhs, except %)

Key Performance Indicator	March 31, 2024	March 31, 2025	March 31, 2026
Revenue from Operations (1)	1,797.09	2,929.16	3,741.77
Revenue from Operation Growth %	-	62.99%	27.74%
EBITDA (2)	400.24	597.68	934.82
EBITDA Margin (3)	22.27%	20.40%	24.98%
Restated Profit After Tax (4)	245.91	398.51	622.27
PAT Margin (5)	13.68%	13.60%	16.63%
EBIT (6)	294.97	478.15	801.69
Net worth (7)	622.81	939.62	1561.88
Capital Employed (8)	1031.17	1379.36	2477.09
RoE (%) (9)	44.94%	51.01%	49.75%
RoCE (%) (10)	28.61%	34.66%	32.36%
Return on Net Worth (11)	39.48%	42.41%	39.84%
Debt Equity Ratio (12)	0.63	0.45	0.58
Debt Service Coverage Ratio (13)	0.96	1.32	0.99
Current Ratio (14)	1.29	1.12	1.54

Notes:

1) *Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.*
2) *EBITDA is calculated as Profit before tax + Depreciation + Amortization+ Interest Expenses-Other Income*
3) *EBITDA Margin is calculated as EBITDA divided by Revenue from operations*
4) *Restated Profit After Tax is calculated as Profit after tax for the period.*
5) *PAT Margin is calculated as PAT for the period/year divided by revenue from operations.*
6) *EBIT is calculated as Profit before Tax + Interest Expenses-Other Income.*
7) *Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits*

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and securities premium account reduced by miscellaneous expenditure and the debit of Profit & Loss Account.

8) *Capital Employed means aggregate of shareholders' funds and total current and non-current debts including Deferred tax Liabilities.*
9) *Return on Equity is ratio of Profit after Tax divided by Average Shareholder Equity.*
10) *Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current including deferred tax liabilities).*
11) *Return on Net Worth is ratio of Profit after Tax divided by Net Worth.*
12) *Debt Equity Ratio is Total Debt divided by Shareholders' Equity.*
13) *Debt Service Coverage Ratio is Earning available for Debt Service (EBITDA) divided by Debt Service.*
14) *Current Ratio is Current Assets divided by Current Liabilities.*

Operational Key Performance Indicators of our Company

The Company is engaged in the business of manufacturing of high-precision engineering components, including Precision Machined Components, Automotive Components, Electrical Components, Fire Safety Components, Industrial Fasteners & Fixings, Gas Components, HVAC Components and Customized Industrial Components. Hence, product-wise installed capacity and capacity utilization are not applicable to the Company, whereas the same are applicable on a machine-wise basis.

Operational KPIs of our Company

(i) Installed Capacity and its utilization

(in Pcs/MT)

Product	Installed	Utilized	2023-24 Capacity Utilization (%)	Installed	Utilized	2024-25 Capacity Utilization (%)	Installed	Utilized	2025-26 Capacity Utilization (%)
CNC	8,625	4,968	57.60%	10,500	7,014	66.80%	10,594	8,051	76.00%
TMC	24	18	75.00%	24	20	85.00%	24	21	86.25%
VMC	20	12	60.00%	20	13	67.69%	59	41	70.77%
Total	**8,669**	**4,998**	**57.65%**	**10,544**	**7,047**	**66.84%**	**10,677**	**8,113**	**75.99%**

KPI	Explanation
Revenue from Operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business.
Revenue Growth Rate %	Revenue Growth rate informs the management of annual growth rate in revenue of the company in consideration to previous period
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
Restated Profit After Tax	Restated Profit after Tax is an indicator which determine the actual earnings available to equity shareholders
PAT Margin	PAT Margin is an indicator of the overall profitability and financial performance of the Business.
EBIT	EBIT provides information regarding the operational efficiency of the business and it is after Depreciation.
Net Worth	Net worth shows the financial strength of a company (assets minus liabilities) and helps in credit approval, investor confidence, regulatory compliance, and valuation.
Capital	Capital Employed refers to the total amount of capital that a company uses to run its operations

Employed	and generate profits. It represents the funds invested in the business, either from shareholders or lenders that are deployed in assets to conduct business activities.
ROE %	ROE provides how efficiently the Company generates profits from shareholders' funds.
ROCE %	ROCE provides how efficiently our Company generates earnings from the capital employed in the business
Debt Equity Ratio	Debt Equity Ratio indicates the proportion of the Company's debt relative to shareholders' equity and reflects its financial leverage.
Debt Service Coverage Ratio	DSCR measures the Company's ability to service its debt obligations from its operating earnings.
RONW%	Return on Net Worth (RONW) measures the efficiency with which our Company generates profits from shareholders' funds. It indicates the Company's ability to create value for its shareholders by effectively utilizing its net worth.
Current Ratio	Current Ratio measures our Company's ability to meet its short-term obligations using its current assets. It is an indicator of liquidity, working capital management, and the overall short-term financial strength of our business.

RESOLVED FURTHER THAT it is hereby confirmed that the details for all KPIs, as set out above, which will be disclosed in the Draft Red Herring Prospectus ("DRHP"), and any other documents including any amendments, addenda, or corrigenda issued thereto, press releases or advertisements in relation to the Offer, (collectively, the "Offer Documents"), have been verified and audited in accordance with applicable laws and auditing procedures.

RESOLVED FURTHER THAT Mr. Devabhai Hamirbhai Jadeja, Chairman of the Audit Committee, Mrs. Rohini Chouhan, Mr. Jaydeep Rameshbhai Sanghani, members of Audit Committee, be and are hereby severally authorised to do all such acts, deeds, matters and things to negotiate, discuss and finalise the draft of the 'Basis for Offer Price' section of the DRHP, in their absolute discretion, deem necessary or desirable to implement the above resolution and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions, as may be deemed fit and proper in the best interest of the Company.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

CERTIFIED TRUE COPY

For Sunrise Middle East Turn Tech Limited

Sanghani P. R.

Parag Rameshchandra Sanghani
Managing Director
DIN: 10379754

Date: August 22, 2026
Place: Jamnagar